

## Loan Deferment – Frequently Asked Questions

To review a full listing of your federal student loans (including contact information for your lender/servicer), please visit [www.nslds.ed.gov](http://www.nslds.ed.gov) and log in with your FSA ID.

### 1. Do I have to make payments on loans I've taken out for previous schooling while enrolled at Adler University?

Generally speaking, no. Federal student loans (including Perkins loans) are able to be deferred while a student maintains at least half-time enrollment. Deferment is just a fancy word that means collection activity stops, and no payments are due to your lender. Note that interest does continue to accrue on loans that are unsubsidized (Direct Unsubsidized Loans, Direct Graduate PLUS Loans, and unsubsidized portions of Consolidation Loans) during a deferment.

If you took out non-federal loans through a bank for previous schooling, those loans may or may not qualify for in-school deferment. You will need to contact the bank who you borrowed from directly to determine if payments will be required while in attendance at Adler University.

Please see the chart and list of course exceptions below to determine what is considered at least half-time.

Program	Full-Time	Half-Time	Less Than Half-Time
All Adler Graduate-Level Programs	6+ credits	3-5 credits	1-2 credits

Exceptions to credit hour requirements for enrollment status are as follows:

- Chicago, Vancouver, or Online Campus graduate students registered for practicum, practicum continuation, dissertation proposal (non-PsyD students only), dissertation, full-time internship, internship continuation, or externship satisfy the full-time enrollment definition.
- Chicago, Vancouver, or Online Campus graduate students registered for dissertation proposal continuation (non-PsyD students only), doctoral dissertation continuation or half-time internship satisfy the half-time enrollment definition.
- Important Note: Effective beginning in the 2017-2018 academic year, dissertation proposal and dissertation proposal continuation have been removed as exceptions to credit hour requirements for enrollment status for PsyD students.

### 2. Is there anything I need to do to have my loans deferred?

It depends. Generally speaking, any Direct Subsidized, Direct Unsubsidized, or Direct Graduate PLUS Loans you took out will automatically be deferred shortly after you begin at Adler University. Adler is responsible for reporting your enrollment status to a federal database that your loan servicer will check to determine if your loans should be deferred for in-school status.

Note that there will be a bit of a delay in having your loans deferred. Our first enrollment report will not occur until the third week of the term. Factoring in processing time within the federal loan database, your loans will not formally reflect an in-school status until about a month into your studies. However, your in-school status will be applied retroactively to the first official day of the term when your lender processes the information that Adler provides.

Other types of loans that you took out (such as Federal Perkins Loans or non-federal bank loans) may require you to submit a formal deferment form on a regular schedule to ensure that your loans are deferred while in school. If a deferment form is required, please submit it to the Registrar's Office for processing. To determine if a deferment form is required, please contact your lender directly.

**3. I have a payment coming up. How can I stop the payments from being due?**

You are not eligible for in-school deferment until your program officially begins. You must make any payments due prior to formally beginning at Adler, and until you receive written confirmation from your servicer that your in-school deferment status has been processed. If you are unable to afford these payments, please contact your servicer for options.

**IMPORTANT: Please do not ignore a bill and assume a payment will not be required. Failure to pay on time could damage your credit and jeopardize future federal loan funding at Adler University.**

**4. I have taken out a Federal Perkins Loan or a non-federal bank loan. I have confirmed with my lender that a deferment form is required. When can I submit this document, and where does it get sent?**

You are not eligible for in-school deferment until your program officially begins. In addition, Adler University cannot accept or process a deferment form until your program officially begins. Please do not send a deferment form to Adler before your program begins because it will not be processed.

Once your program has begun, please submit your deferment form to the Registrar's Office. Forms can be dropped off, mailed, scanned/emailed, or faxed to:

Adler University  
Office of the Registrar  
17 N Dearborn St  
Chicago, IL 60602  
Phone: (312) 662-4130  
Scan/Email: [registrar@adler.edu](mailto:registrar@adler.edu)  
Fax: (312) 277-0918

**5. My loans are now deferred due to my enrollment at Adler University (and I have received written confirmation of this). Will they stay deferred throughout my entire program?**

It depends.

- If the loan is a Federal Perkins or non-federal bank loan, you may need to submit regular deferment forms to your lender via the Registrar's Office. Please ask your lender for specifics on how often a deferment form is required.
- If you drop below half-time status for any reason, your federal loans will no longer be eligible for an in-school deferment.
- Adler University will report your anticipated completion date (ACD) to your lender. This ACD will inform your lender as to when they should expect you to enter repayment. The Registrar's Office can extend your ACD, as necessary, if you will take longer than might be typical for a student in your program. Please be sure to keep your ACD current with the Registrar's Office to avoid issues with your loan deferment.

**6. Can I still make payments if my loans are deferred?**

Yes! You can make a payment toward your student loans at any time, without penalty. Simply visit your servicer's website to make a payment toward your loans. If you are attempting to make a payment toward a loan for the current year from Adler University, please contact our office for assistance. We may be able to have a portion of your loan cancelled (which would also eliminate any accumulated interest on the cancelled amount.)