

Higher Education Emergency Relief Fund Reporting September 30, 2020

Per the U.S. Department of Education regulations, below is information concerning Adler University's participation in the Higher Education Emergency Relief Fund.

- An acknowledgment that the institution signed and returned the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- Adler University submitted the acknowledgment on 4/9/2020. The first 50% of the funds received was \$130,340.
- The total amount of funds that the institution has received from the Department according to the institution's Certification and Agreement under Section 18004(a) (1) of the Higher Education Emergency Relief Fund is \$500,000.
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act is \$272,216 as of September 30, 2020.
- The estimated number of students at the institution eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act is 1154.
- The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is 194, and 79 students received institutional funds as of September 30, 2020.
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

- Students completed an application, and the University followed these procedures for awarding the funds.
 - The students self-identified as experiencing financial hardship by applying for relief funding.
 - The application requested type(s) of additional expenses incurred related to the pandemic and was available to all students for eight days.
 - The students who did not meet federal criteria were set aside; those without financial impact or additional expenses were excluded.
 - The eligible applicants were scored according to the degree of pandemic-related financial hardship and additional expenses. Those with the highest scores (greatest impact) were awarded funding.
 - The institution issued award amounts of \$1000 or \$2000. These
 amounts were selected to provide substantive, impactful awards
 while still awarding as many students as possible. The award
 amounts were determined based on Adler students' average
 household income versus the percent of income/expense impact of
 the pandemic.