

Higher Education Emergency Relief Fund Reporting December 31, 2020

Per the U.S. Department of Education regulations, below is information concerning Adler University's participation in the Higher Education Emergency Relief Fund.

- An acknowledgment that the institution signed and returned the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- Adler University submitted the acknowledgment on 4/9/2020 and \$260,680 was received under section 18004 (a) (1).
- The total amount of funds that the institution has received from the Department according to the institution's Certification and Agreement of the Higher Education Emergency Relief Fund is \$500,000, of which \$260,680 was under section 18004 (a) (1) and \$239,320 under section 18004 (a) (3).
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act is \$264,517.04 as of December 31, 2020.
- The estimated number of students at the institution eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act is 1,123.
- The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is 255 as of December 31, 2020.

- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
- Students completed an application, and the University followed these procedures for awarding the funds.
 - The students self-identified as experiencing financial hardship by applying for relief funding.
 - The application requested type(s) of additional expenses incurred related to the pandemic and was available to all students for eight days.
 - The students who did not meet federal criteria were set aside; those without financial impact or additional expenses were excluded.
 - The eligible applicants were scored according to the degree of pandemic-related financial hardship and additional expenses. Those with the highest scores (most significant impact) were awarded funding.
 - The institution issued award amounts of \$1,000 or \$2,000. These amounts were selected to provide substantive, impactful awards while still awarding as many students as possible. The award amounts were determined based on Adler students' average household income versus the pandemic's percent of income/expense impact.