

Higher Education Emergency Relief Fund Reporting March 31, 2021

Per the U.S. Department of Education regulations, below is information concerning Adler University's participation in the Higher Education Emergency Relief Fund.

- In January 2021 the institution was awarded \$502,259 from the Higher Education Emergency Relief Fund, of which \$371,919 was under section 18004 (a) (1) and \$ 130,340 under section 18004 (a) (3).
- The total amount of Emergency Financial Aid Grants distributed to students during the first quarter of 2021 is **\$281,800** as of March 31, 2021, of which **\$78,850** was funded from section (a) (3).
- The total number of students who received an Emergency Financial Aid Grant during the first quarter of 2021 was **306**, of which **80** students received section (a) (3) as of March 31, 2021.

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act are as follows:

Students completed an application, and the University followed these procedures for awarding the funds.

- The students self-identified as experiencing financial hardship by applying for relief funding.
- The application requested type(s) of additional expenses incurred related to the pandemic and was available to all students for eight days.
- The eligible applicants were scored according to the degree of pandemic-related financial hardship and additional expenses. Those with the highest scores (most significant impact) were awarded funding.
- The institution issued mostly award amounts of \$1,000 or \$2,000. Some students who applied during the March 2021 round of funding received awards ranging from \$150-\$1,000 to help cover expenses they indicated they had difficulty meeting.
- The award amounts were determined based on Adler students' average household income versus the pandemic's percent of income/expense impact.