

## Applying for Financial Aid

In general, United States citizens and permanent residents are eligible to receive federal financial assistance when pursuing post-secondary education. Students who expect to finance all or a portion of their education costs with U.S. federal financial assistance must complete the Free Application for Federal Student Aid (FAFSA) at [studentaid.gov](https://studentaid.gov) with Adler University's school code: **G20681**.

Students need to complete the FAFSA application each academic year. The FAFSA is available for application or renewal application in October preceding the academic year for which you are applying for aid.

## Types of Aid Available

### *Scholarships*

Incoming students may be eligible for scholarships. Students can contact their Enrollment Specialist for more information and to apply for scholarship consideration. All awarded scholarships are divided evenly over the academic program, 6 terms for MA-level programs and 9 terms for Doctoral programs. [Available scholarships](#) can be reviewed on the Adler University website.

Aside from scholarships offered by Adler University, there are many organizations offering scholarships to students as well. Student are encouraged to research and apply for [Scholarships from Outside Organizations](#). Please provide a copy of outside scholarship award notifications to the Office of Financial Aid.

### *Loans*

Aid-eligible students can borrow from two federal [loan programs](#): the Direct Unsubsidized and the Direct Graduate PLUS. Both loans accrue interest during deferment and grace periods, but repayment is not required while students are enrolled in a degree program on at least a half-time basis. Interest begins accumulating at the time of loan disbursement.

Federal loans have fixed interest rates for the life of the loan. Federal loans also include an origination fee that is deducted before the loans are applied to a student's account. Actual interest rates and origination fees depend on the date that the loan is borrowed. Please see the tables below for current rates.

**Interest Rates**

Loans first disbursed between:	Unsubsidized Direct	Graduate PLUS
7/1/24-6/30/25	8.08%	9.08%

**Origination Fees**

Loans first disbursed between:	Unsubsidized Direct	Graduate PLUS
10/1/20-9/30/25	1.057%	4.228%

Direct Unsubsidized Loans have an annual limit of \$20,500 and a lifetime limit of \$138,500, as well as expanded loan limits for PsyD students. Graduate PLUS loans are limited to the budgeted cost of attendance.

### *Veterans and Military Education Benefits*

Veterans and active-duty military may be eligible for education benefits through the U.S. Department of Veterans Affairs or through their military branch. [Get started](#) in using your VA education benefits at Adler University.

## How to Read the Financial Aid Award Offer

Checklist		
✓	Completed	Submit a Free Application for Federal Student Aid (FAFSA)
✓	Completed	Complete required documents
✓	Completed	Your application is being reviewed by the Financial Aid Office
⚠	Action Needed	Review and accept your Financial Aid Award Package
✓	Completed	Complete Direct Loan Entrance Counseling
⚠	Action Needed	Complete PLUS Loan Entrance Counseling
⚠	Action Needed	Sign a Direct Loan Master Promissory Note
⚠	Action Needed	Sign a PLUS Loan Master Promissory Note
⚠	Action Needed	Review and sign your Financial Aid Award Letter


Students will receive an email notification from [financialaid@adler.edu](mailto:financialaid@adler.edu) once their FAFSA results have been evaluated directing them to Self-Service on [Adler Connect](#) to review their financial aid package, accept or reject the funds offered, and to complete loan documents. Students receive an email from [helpdesk@adler.edu](mailto:helpdesk@adler.edu) with login information to access this secure student portal shortly after receiving an offer of admission.

Financial Aid Self-Service offers a personalized checklist of the aid acceptance steps that must be completed in order to have funds applied to tuition balances. Please note: loan documents completed with the U.S. Department of Education do *not* get updated on the checklist in real-time.

### Aid Package Expectations

Aid packages are generally awarded to include financial assistance amounts to meet anticipated [tuition and fee charges](#) for the year, along with a small refund to purchase books. Book refunds will be issued by the 7<sup>th</sup> day of each academic term to cover all sections in that term.

Students should compare their financial aid offer each term against expected charges for that semester when determining which funds to accept/decline or increase/reduce.

<div>  <b>Loans</b>            Money you have to pay back         </div> <div><b>\$19,730.00</b></div>				
Award	Status	Total Awarded Amount	Term 1	Term 2
Unsubsidized Loans <a href="#">Accept or Decline</a>	Pending	\$19,730.00	\$9,865.00	\$9,865.00

### Living Expenses

#### Enter the Requested Amount

☒ Request **\$32,551.00** in loans

This is based on the current information we have on file.

Estimated Cost of Attendance	<b>\$54,281.00</b>
Potential Financial Aid	<b>— \$21,730.00</b>
Remaining Cost	<b>= \$32,551.00</b>

☐ Request other amount:

\$

If needed, students can request additional loans to help with living expenses. This can be done at the time of loan acceptance by requesting an increase.

If requested at a later date, students can utilize the “request a new loan” link on Financial Aid Self-Service. **All students are urged to borrow conscientiously. Coming up with a strict budget is the key to completing graduate school with as little debt as possible.** Students may request a maximum of \$3,079 per month for living expenses.

A refund will be issued by the 14<sup>th</sup> day of each academic semester in which accepted financial aid exceeds the amount of charges. This means that living expense

refunds will be issued once every 4 months and students must budget accordingly.

Each year of borrowing increases debt and the expected monthly [repayment](#). The Office of Financial Aid strongly encourages students to balance financial need and loan debt throughout the course of their study.

## Academic Program Structure

The academic year consists of the fall, spring and summer semesters. Courses can run the full length of the semester or a portion of the semester. Multiple sections may be within the same semester.

Financial aid is awarded on an annual basis for all semesters in which the student is anticipated to enroll. Following registration, aid will be revised as necessary based on the student's enrolled credit hours. Dropping courses, withdrawing or taking a leave of absence may impact aid eligibility.

## Expected Charges & Aid Disbursement

Tuition charges are generally assessed on a per credit hour basis. Aid is disbursed to student accounts on a semester basis. Any aid funds in excess of tuition and fee charges are refunded to the student.

Refunds are issued by the Office of Student Accounts for the semester as a whole; therefore, excess funding for living expenses must be budgeted by the student for each 4-month semester (rather than course section). After refunds are issued, changes to enrollment may result in the need to return a portion of aid funds issued in advance.

## Cost of Attendance

In addition to Tuition and Fee charges by the university, students may anticipate other costs associated with attending school. While individual living expenses vary, the following costs are budgeted in Cost of Attendance at Adler University allowing for additional financial aid to help meet these potential expenses:

Type of Expense	Budgeted Amount
Books & Supplies	\$50/credit hour
Living Expenses (e.g. Rent, Utilities, Food)	\$2,111/month of enrollment
Transportation	\$657/month of enrollment
Miscellaneous Expenses	\$311/month of enrollment

Students whose expenses exceed the averages included in this Cost of Attendance budget may submit an appeal for a Cost of Attendance increase, in order to increase their borrowing eligibility. To request this evaluation, please contact the Office of Financial Aid.

## Other Expenses

On an individual basis, students may also request a Cost of Attendance increase for the following costs:

- Dependent Care
- Device Purchase (e.g. laptop or tablet)
- Internship Interview or Residency Week Travel Expenses
- Study Abroad
- Medical Expenses